



**Pan American Round Table of Eagle Pass
Scholarship Funds**

- Section 1** (A) In 1956, a fund was started with \$100 from the general fund. This fund is added to each year with an additional amount as soon as current dues are collected. This fund is known as the scholarship fund of the Pan American Round Table.
- (B) In addition to the funds transferred each year from the general fund, go any funds garnered from approved fund raising projects, and any gifts and memorials designated for the Scholarship fund.
- (C) The amount required to maintain an active scholarship account will be taken into consideration.
- Section 2** The above named fund shall be administered by the committee of five, as now named, two of whom will serve only one year and three for two years, thus necessitating the election of two or three new members each year according to the vacancies created by the expiration of members' terms. This will assure the Table of having at all times, experienced members serving.
- Section 3** (A) The scholarships are to be an outright gift to the Graduates who are found to merit and need the assistance. It will be the responsibility of the committee to investigate and decide the merit and need for the applicants. The amount of the award shall be governed by both the need of the applicant and the amount in the Scholarship fund at the time.
- (B) The scholarship shall be divided equally among the high schools.
- Section 4** Graduates desiring assistance from the fund for college work, may apply by letter to the chairperson of the scholarship Committee.
- Section 5** Should the Committee not find a student in need or meriting the scholarship in any one year, that will in no way affect the accumulation of the funds as provided for in part one of the resolution.

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